

NIHAL PROJECTS LIMITED

CIN- L70101WB1982PLC034928

Registered Office: CABIN NO 6 OF 7 GRANT LANE 3RD FLOOR, GANPATI CHAMBERS, ROOM NO 313, KOLKATA WB 700012  
Website: www.nihalindia.com; Email: admin@vira.in; Tel: 022-49696464

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended					6 months ended		Previous accounting year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
<b>1</b>	<b>Income</b>								
	Revenue from Operations	15.000	-	-	15.000	-	-	10.000	
	Other Incomes	-	-	-	-	-	-	0.110	
	<b>Total Income</b>	<b>15.000</b>	<b>-</b>	<b>-</b>	<b>15.000</b>	<b>-</b>	<b>-</b>	<b>10.110</b>	
<b>2</b>	<b>Expenses:</b>								
	Employee Benefit Expenses	0.450	0.450	0.300	0.900	0.750	-	1.650	
	Finance Costs	-	-	-	-	-	-	0.008	
	Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	-	6.391	
	Other Expenses	2.402	1.357	1.328	3.759	2.498	-	15.108	
	<b>Total Expenses</b>	<b>2.852</b>	<b>1.807</b>	<b>1.628</b>	<b>4.659</b>	<b>3.248</b>	<b>-</b>	<b>23.157</b>	
	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>12.148</b>	<b>(1.807)</b>	<b>(1.628)</b>	<b>10.341</b>	<b>(3.248)</b>	<b>-</b>	<b>(13.047)</b>	
<b>4</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>12.148</b>	<b>(1.807)</b>	<b>(1.628)</b>	<b>10.341</b>	<b>(3.248)</b>	<b>-</b>	<b>(13.047)</b>	
<b>6</b>	<b>Tax Expense:</b>								
	(1) Current tax	-	-	-	-	-	-	0.000	
	(2) Deferred Tax	-	-	-	-	-	-	0.897	
	(3) Excess/Short provision of tax	-	-	-	-	-	-	0.000	
<b>7</b>	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>12.148</b>	<b>(1.807)</b>	<b>(1.628)</b>	<b>10.341</b>	<b>(3.248)</b>	<b>-</b>	<b>(13.944)</b>	
<b>8</b>	<b>Profit/Loss from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9</b>	<b>Tax Expense of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Profit for the period (7+10)</b>	<b>12.148</b>	<b>(1.807)</b>	<b>(1.628)</b>	<b>10.341</b>	<b>(3.248)</b>	<b>-</b>	<b>(13.944)</b>	
<b>12</b>	<b>Other Comprehensive Income</b>								
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-	-	
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-	-	
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	
<b>13</b>	<b>Total comprehensive income for the year (11+12)</b>	<b>12.148</b>	<b>(1.807)</b>	<b>(1.628)</b>	<b>10.341</b>	<b>(3.248)</b>	<b>-</b>	<b>(13.944)</b>	
<b>14</b>	<b>Paid-up Equity Share Capital (F.V. of Rs. 10 each)</b>	<b>1,246.875</b>	<b>1,246.875</b>	<b>1,246.875</b>	<b>1,246.875</b>	<b>1,246.875</b>	<b>1,246.875</b>	<b>1,246.875</b>	
<b>15</b>	<b>Other equity</b>							<b>889.410</b>	
<b>16</b>	<b>Earnings Per Equity Share</b>								
	(1) Basic	0.097	(0.014)	(0.013)	0.083	(0.026)	-	(0.112)	
	(2) Diluted	0.097	(0.014)	(0.013)	0.083	(0.026)	-	(0.112)	

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 12, 2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the Company do not have any Holding/ Subsidiary/ Joint Venture/ Associate Concern, no reporting have been made in this regards.

For NIHAL PROJECTS LIMITED

Pratik Jayesh Vira                      Jayesh Shantilal Vira  
Whole Time Director & CFO        Whole Time Director  
DIN: 00039978                      DIN: 00069462

DATE: 12/10/2023  
PLACE: KOLKATA

Shilpa Mittal  
Company Secretary

**NIHAL PROJECTS LTD**

CIN- L70101WB1982PLC034928

Registered Office: CABIN NO 6 OF 7 GRANT LANE 3RD FLOOR, GANPATI CHAMBERS, ROOM NO 313, KOLKATA WB 700012

Website: www.nihalindia.com; Email:admin@vira.in; Tel: 022-49696464

**Statement of Assets and Liabilities as on 30/09/2023**

(Rs in Lakhs)

Particulars	As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
<b>(1) Non-Current Assets</b>		
Property, plant and equipment	5.986	5.986
Financial Assets		
(i) Investments	194.680	194.680
(ii) Trade receivables	-	-
(iii) Loans	5,688.808	5,678.443
Deferred tax assets (net)	-	-
Other Non-current assets	-	-
<b>Total Non-Current assets</b>	<b>5,889.473</b>	<b>5,879.108</b>
<b>(2) Current Assets</b>		
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	10.135	10.156
Other Current Assets	8.090	8.090
<b>Total Current assets</b>	<b>18.224</b>	<b>18.245</b>
<b>Total Assets</b>	<b>5,907.698</b>	<b>5,897.354</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(i) Equity Share capital	1,246.875	1,246.875
(ii) Other Equity	885.808	875.466
<b>Total Equity</b>	<b>2,132.683</b>	<b>2,122.341</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	3,772.000	3,772.000
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
Provisions	-	-
Deferred Tax Liabilities	2.888	2.888
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>3,774.888</b>	<b>3,774.888</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.127	0.124
(iii) Other financial liabilities (other than those specified in item (b))	-	-
Other Current liabilities	-	-
Total current liabilities	<b>0.127</b>	<b>0.124</b>
Total Liabilities	<b>3,775.015</b>	<b>3,775.012</b>
<b>Total Equity and Liabilities</b>	<b>5,907.698</b>	<b>5,897.354</b>

For NIHAL PROJECTS LIMITED

Pratik Jayesh Vira  
Whole Time Director & CFO  
DIN: 00039978

Jayesh Shantilal Vira  
Whole Time Director  
DIN: 00069462

DATE: 12/10/2023

PLACE: Kolkata

Shilpa Mittal  
Company Secretary

**NIHAL PROJECTS LTD**

CIN- L70101WB1982PLC034928

Registered Office: CABIN NO 6 OF 7 GRANT LANE 3RD FLOOR, GANPATI CHAMBERS, ROOM NO 313, KOLKATA WB 700012

Website: www.nihalindia.com; Email:admin@vira.in; Tel: 022-49696464

**CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

(Rs in Lakhs)

<b>Particulars</b>	<b>As at 30th September, 2023</b>	<b>As at 30th September, 2022</b>
<b>Cash Flows From Operating Activities</b>		
Profit / (Loss) before taxation	10.341	(3.398)
<b>Adjustments for:</b>		
Depreciation		-
Interest expense (finance cost)		
Interest Income	-	-
<i>Cash flow before working capital changes</i>	10.341	(3.398)
<b>Working capital changes:</b>		
Increase / (Decrease) in other current assets	-	(3.765)
Increase / (Decrease) in trade payables	0.003	(6.509)
Increase / (Decrease) in short term provisions	-	-
Increase / (Decrease) in other current liabilities		-
<i>Cash generated from operations</i>	10.344	(13.672)
Less: Tax Expenses	-	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>10.344</b>	<b>(13.672)</b>
<b>Cash Flows From Investing Activities</b>		
Interest Income	-	-
Loans & Advances Received Back / (Given)	(10.365)	13.643
<b>Net cash flows from / (used in) investing activities (B)</b>	<b>(10.365)</b>	<b>13.643</b>
<b>Cash Flows From Financing Activities</b>		
Loans Taken / (Repaid)		-
Interest expense (finance cost)	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalent (A+B+C)</b>	<b>(0.021)</b>	<b>(0.029)</b>
Cash and cash equivalents at beginning of period	10.156	10.550
<b>Cash and cash equivalents at end of period</b>	<b>10.135</b>	<b>10.521</b>

**For NIHAL PROJECTS LIMITED**

**Pratik Jayesh Vira**  
Whole Time  
Director & CFO  
DIN: 00039978

**Jayesh Shantilal Vira**  
Whole Time Director  
  
DIN: 00069462

DATE: 12/10/2023

PLACE: Kolkata

**Shilpa Mittal**  
Company Secretary