

NIHAL PROJECTS LTD

CIN- L70101WB1982PLC034928

Registered Office: 3A, Bow Street, 2nd Floor, Office No 2L, Kolkata 700001

Website: www.nihalindia.com; Email:admin@vira.in; Tel: 022-49696464

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended			6 months ended		Previous accounting year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from Operations	-	-	-	-	-	13.086
	Other Incomes	-	-	0.299	-	-	0.299
	<b>Total Income</b>	-	-	<b>0.299</b>	-	-	<b>13.385</b>
2	<b>Expenses:</b>						
	Employee Benefit Expenses	2.250	-	0.300	2.250	0.600	5.700
	Finance Costs	22.625	27.327	-	49.952	-	-
	Depreciation / Amortisation and Depletion Expense	-	-	-	-	-	6.530
	Other Expenses	0.125	0.387	0.360	0.512	1.046	3.421
	<b>Total Expenses</b>	<b>25.000</b>	<b>27.714</b>	<b>0.660</b>	<b>52.714</b>	<b>1.646</b>	<b>15.651</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>(25.000)</b>	<b>(27.714)</b>	<b>(0.361)</b>	<b>(52.714)</b>	<b>(1.647)</b>	<b>(2.266)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>(25.000)</b>	<b>(27.714)</b>	<b>(0.361)</b>	<b>(52.714)</b>	<b>(1.647)</b>	<b>(2.266)</b>
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(0.460)
	(3) Excess/Short provision of tax	-	-	-	-	-	-
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>(25.000)</b>	<b>(27.714)</b>	<b>(0.361)</b>	<b>(52.714)</b>	<b>(1.647)</b>	<b>(1.805)</b>
8	<b>Profit/Loss from Discontinuing Operations</b>	-	-	-	-	-	-
9	<b>Tax Expense of Discontinuing Operations</b>	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit for the period (7+10)</b>	<b>(25.000)</b>	<b>(27.714)</b>	<b>(0.361)</b>	<b>(52.714)</b>	<b>(1.647)</b>	<b>(1.805)</b>
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the year (11+12)</b>	<b>(25.000)</b>	<b>(27.714)</b>	<b>(0.361)</b>	<b>(52.714)</b>	<b>(1.647)</b>	<b>(1.805)</b>
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	124.688	124.688	124.688	124.688	124.688	124.688
15	Other equity						
16	Earnings Per Equity Share						
	(1) Basic	(0.201)	(0.222)	(0.003)	(0.423)	(0.013)	(0.014)
	(2) Diluted	(0.201)	(0.222)	(0.003)	(0.423)	(0.013)	(0.014)



17	Debt Equity ratio	-	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-	-
19	Interest Service Coverage Ratio	-	-	-	-	-	-

Notes:

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- Impact of COVID:** The company has assessed the impact of COVID- 19 on its financial statement on the basis of information provided by the management and the company believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic.

For NIHAL PROJECTS LIMITED

  
Pratik J Vira  
Director  
DIN: 00039978

  
Jayesh S Vira  
Director  
DIN: 00069462

PLACE: KOLKATA  
DATE : 12/11/2020



**NIHAL PROJECTS LTD**  
CIN- L70101WB1982PLC034928

Statement of Assets and Liabilities as on 30/09/2020

(Rs in Lakhs)

Particulars	As at 30th September, 2020 Unaudited	As at 31st March, 2020 Audited
<b>(1) Non-Current Assets</b>		
Property, plant and equipment	25.160	25.160
Financial Assets		
(i) Investments	53.400	53.400
(ii) Trade receivables		-
(iii) Loans	6,219.263	6,212.903
Other Non-current assets		
<b>Total Non-Current assets</b>	<b>6,297.823</b>	<b>6,291.463</b>
<b>(2) Current Assets</b>		
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	10.539	10.574
Other Current Assets		0.382
<b>Total Current assets</b>	<b>10.539</b>	<b>10.957</b>
<b>Total Assets</b>	<b>6,308.362</b>	<b>6,302.419</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(i) Equity Share capital	1,246.875	1,246.875
(ii) Other Equity	917.589	970.303
<b>Total Equity</b>	<b>2,164.464</b>	<b>2,217.178</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities (Net)	(0.620)	(0.620)
Other non-current liabilities	4,139.000	4,082.000
<b>Total non-current liabilities</b>	<b>4,138.380</b>	<b>4,081.380</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5.332	0.975
(iii) Other financial liabilities (other than those specified in item		-
Other Current liabilities	0.186	2.886
<b>Total current liabilities</b>	<b>5.518</b>	<b>3.861</b>
<b>Total Liabilities</b>	<b>4,143.898</b>	<b>4,085.241</b>
<b>Total Equity and Liabilities</b>	<b>6,308.362</b>	<b>6,302.419</b>

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**NIHAL PROJECTS LTD**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020**

(Rs in Lakhs)

<b>Particulars</b>	<b>For the six months ended 30 Sep 2020</b>	<b>For the six months ended 30 Sep 2019</b>
<b>Cash Flows From Operating Activities</b>		
Profit / (Loss) before taxation	(52.714)	(1.646)
<b>Adjustments for:</b>		
Depreciation	-	-
Interest expense (finance cost)	-	-
Interest Income	-	-
<i>Cash flow before working capital changes</i>	(52.714)	(1.646)
<b>Working capital changes:</b>		
Increase / (Decrease) in other current assets	0.418	0.500
Increase / (Decrease) in trade payables	1.657	0.434
Increase / (Decrease) in short term provisions	-	-
Increase / (Decrease) in other current liabilities	-	-
<i>Cash generated from operations</i>	(50.640)	(0.712)
Less: Tax Expenses	-	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>(50.640)</b>	<b>(0.712)</b>
<b>Cash Flows From Investing Activities</b>		
Interest Income	-	-
Loans & Advances Received Back / (Given)	(2.031)	(2.031)
<b>Net cash flows from / (used in) investing activities (B)</b>	<b>(2.031)</b>	<b>(2.031)</b>
<b>Cash Flows From Financing Activities</b>		
Loans Taken / (Repaid)	2.683	2.493
Interest expense (finance cost)	49.952	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>52.635</b>	<b>2.493</b>
<b>Net increase / (decrease) in cash and cash equivalent (A+B+C)</b>	<b>(0.035)</b>	<b>(0.250)</b>
Cash and cash equivalents at beginning of period	10.574	10.791
<b>Cash and cash equivalents at end of period</b>	<b>10.539</b>	<b>10.542</b>

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