

NIHAL PROJECTS LTD

CIN- L70101WB1982PLC034928

Registered Office: 3A, Bow Street, 2nd Floor, Office No 2L, Kolkata 700001
Website: www.nihalindia.com; Email: admin@vira.in; Tel: 022-49696464

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2020

(Rs in Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Previous accounting year ended
		01/01/2020-31/03/2020	01/10/2019-31/12/2019	01/01/2019-31/03/2019	01/04/2019-31/03/2020	31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	-	13.086	78.402	13.086	89.565
	Other Incomes	-	-	-	0.299	-
	Total Income	-	13.086	78.402	13.385	89.565
2	Expenses:					
	Employee Benefit Expenses	2.550	2.550	0.300	5.700	1.247
	Finance Costs	-	-	-	-	-
	Depreciation / Amortisation and Depletion Expense	6.530	-	6.674	6.530	6.674
	Other Expenses	1.438	0.937	1.529	3.421	5.462
	Total Expenses	10.518	3.487	8.502	15.651	13.382
	Profit before Exceptional items and Tax (1-2)	(10.518)	9.598	69.899	(2.266)	76.182
3						
	Exceptional items	-	-	17.900	-	17.900
5	Profit before Tax (3-4)	(10.518)	9.598	87.799	(2.266)	94.082
6	Tax Expense:					
	(1) Current tax	-	-	-	-	20.090
	(2) Deferred Tax	(0.460)	-	(0.281)	(0.460)	(0.281)
	(3) Excess/short Provisions	-	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(10.057)	9.598	87.799	(1.805)	74.274
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-
11	Profit for the period (7+10)	(10.057)	9.598	87.799	(1.805)	74.273
12	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(10.057)	9.598	87.799	(1.805)	74.273
14	Paid-up Equity Share Capital (F.V. of Rs.10 each)	124.688	124.688	124.688	124.688	(124.688)
15	Other equity					
16	Earnings Per Equity Share					
	(1) Basic	(0.081)	0.077	0.704	(0.014)	(0.596)
	(2) Diluted	(0.081)	0.077	0.704	(0.014)	(0.596)
17	Debt Equity ratio	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-
19	Interest Service Coverage Ratio	-	-	-	-	-



Notes:

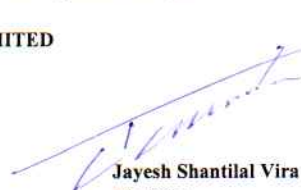
- 1 The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 31, 2020. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 Figures of the quarter ended on 31st March 2020 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.
- 7 **Impact of COVID:** The company has assessed the impact of COVID- 19 on its financial statement on the basis of information provided by the management and the company believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic.

FOR M/S M. JHAWAR & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.- 326279E

PAWAN KUMAR AGARWAL
PARTNER
MEM NO. 062377
PLACE: KOLKATA
DATE : 31/08/2020

For NIHAL PROJECTS LIMITED


Pratik Jayesh Vira
Director
DIN: 00039978


Jayesh Shantilal Vira
Director
DIN: 00069462



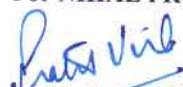
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST OF MARCH 2020

(Rs in Lakhs)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Cash Flows From Operating Activities		
Profit / (Loss) before taxation	(2.266)	76.182
Adjustments for:		
Depreciation	6.530	6.674
Interest expense (finance cost)		
Interest Income	(13.385)	(89.565)
<i>Cash flow before working capital changes</i>	(9.121)	(6.709)
Working capital changes:		
Increase / (Decrease) in other current assets	(0.382)	-
Increase / (Decrease) in trade payables	0.121	0.295
Increase / (Decrease) in short term provisions	2.616	0.271
Increase / (Decrease) in other current liabilities	-	-
<i>Cash generated from operations</i>	(6.767)	(6.144)
Less: Tax Expenses	-	(20.090)
Net cash from / (used in) operating activities (A)	(6.767)	(26.234)
Cash Flows From Investing Activities		
Interest Income	13.385	89.565
Loans & Advances Received Back / (Given)	(4,088.835)	(72.828)
Net cash flows from / (used in) investing activities (B)	(4,075.450)	16.736
Cash Flows From Financing Activities		
Loans Taken / (Repaid)	4,082.000	-
Interest expense (finance cost)	-	-
Net cash flow from / (used in) financing activities (C)	4,082.000	-
Net increase / (decrease) in cash and cash equivalent (A+B+C)	(0.217)	(9.497)
Cash and cash equivalents at beginning of period	10.791	20.288
Cash and cash equivalents at end of period	10.574	10.791

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DIN: 00039978


Jayesh Shantilal Vira
Director
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PAWAN KUMAR AGARWAL
PARTNER
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PLACE: KOLKATA
DATE : 31/08/2020



NIHAL PROJECTS LTD

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020

(Rs. in Lakhs)

	Particulars	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
(1)	Non-Current Assets		
	Property, plant and equipment	25.160	31.690
	Financial Assets		
	(i) Investments	53.400	53.400
	(ii) Trade receivables	-	-
	(iii) Loans	6,212.903	2,124.068
	Other Non-current assets	-	-
	Total Non-Current assets	6,291.463	2,209.158
(2)	Current Assets		
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	10.574	10.791
	Other Current Assets	0.382	-
	Total Current assets	10.957	10.791
	Total Assets	6,302.419	2,219.949
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,246.875	1,246.875
	(ii) Other Equity	970.303	972.108
	Total Equity	2,217.178	2,218.983
(2)	Liabilities		
	Non-Current Liabilities		
	Deferred tax liabilities (Net)	(0.620)	(0.160)
	Other non-current liabilities	-	-
	Total non-current liabilities	(0.620)	(0.160)
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	4,082.000	-
	(ii) Trade payables	0.975	0.855
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item	-	-
	Other Current liabilities	2.886	0.271
	Total current liabilities	4,085.861	1.125
	Total Liabilities	4,085.241	0.965
	Total Equity and Liabilities	6,302.419	2,219.949

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